

## Report – Finance Committee

### City Fund and Pension Funds - 2016/17 Statement of Accounts and Annual Audit Letter

*To be presented on Thursday, 7<sup>th</sup> December 2017*

*To the Right Honourable The Lord Mayor, Aldermen and Commons  
of the City of London in Common Council assembled.*

#### **SUMMARY**

On 23 May 1996, the Court authorised the Finance Committee to approve, amongst other things, the Statement of Accounts for the City Fund and Pension Funds. We have duly considered and approved the City Fund and Pension Funds Statement of Accounts for the year ending 31 March 2017. Hard copies of the Statements have been placed in the Members' Reading Room and are available on request from the Chamberlain. The annual audit letter from BDO LLP on their audit work is attached for the information of the Court. In addition, the Statement and letter have been published on the City's website at <https://www.cityoflondon.gov.uk/about-the-city/budgets-and-spending/Pages/default.aspx>.

#### **RECOMMENDATION**

It is **recommended** that the Court receives the 2016/17 City Fund and Pension Fund Statement of Accounts.

All of which we submit to the judgement of this Honourable Court.

DATED this 21<sup>st</sup> day of November 2017.

SIGNED on behalf of the Committee.

**Jeremy Paul Mayhew**  
Chairman, Finance Committee